

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Joan Jackman legacy	5000		Awaiting report from Land Yacht and Parakites as legacy is for them to develop sporting activities as per Mrs Jackman's will
Toilet refurb project	35000		Includes £10k from Sedgemoor District Council for project
Community Infrastructure Levy	1243		
Speed Awareness Device project	5000		
SALC grant for Village Hall	5000		
		51243	
General reserve	36569		£8974 to be used to support 2022-23 budget as this is only second year a precept has ever been asked of residents
		36569	
Total reserves (must agree to Box 7)			<u><u>87812</u></u>